



First American Title

First American Title Company

1150-C Coast Village Road
Montecito, CA 93108

Escrow Officer: Patricia White
Phone: (805)969-6883
Fax No.: (866)720-4124
E-Mail: pswhite@firstam.com

Title Officer: Bridget Foss / Kristina Smith
Phone: (805)569-6154
Fax No.: (866)397-7090
E-Mail: SBTitleTeam@firstam.com

E-Mail Loan Documents to: Lenders please contact the Escrow Officer for email address for sending loan documents.

Buyer: Unified Natural Product Solutions Inc.
Property: 6263 and 6305 Carrisa Highway and
5905 and 5909 East Pozo Road
Shandon, CA 93461

PRELIMINARY REPORT

In response to the above referenced application for a policy of title insurance, this company hereby reports that it is prepared to issue, or cause to be issued, as of the date hereof, a Policy or Policies of Title Insurance describing the land and the estate or interest therein hereinafter set forth, insuring against loss which may be sustained by reason of any defect, lien or encumbrance not shown or referred to as an Exception below or not excluded from coverage pursuant to the printed Schedules, Conditions and Stipulations of said Policy forms.

The printed Exceptions and Exclusions from the coverage and Limitations on Covered Risks of said policy or policies are set forth in Exhibit A attached. *The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than that set forth in the arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties.* Limitations on Covered Risks applicable to the CLTA and ALTA Homeowner's Policies of Title Insurance which establish a Deductible Amount and a Maximum Dollar Limit of Liability for certain coverages are also set forth in Exhibit A. Copies of the policy forms should be read. They are available from the office which issued this report.

Please read the exceptions shown or referred to below and the exceptions and exclusions set forth in Exhibit A of this report carefully. The exceptions and exclusions are meant to provide you with notice of matters which are not covered under the terms of the title insurance policy and should be carefully considered.

It is important to note that this preliminary report is not a written representation as to the condition of title and may not list all liens, defects, and encumbrances affecting title to the land.

This report (and any supplements or amendments hereto) is issued solely for the purpose of facilitating the issuance of a policy of title insurance and no liability is assumed hereby. If it is desired that liability be assumed prior to the issuance of a policy of title insurance, a Binder or Commitment should be requested.

Dated as of March 26, 2019 at 7:30 A.M.

The form of Policy of title insurance contemplated by this report is:

To Be Determined

A specific request should be made if another form or additional coverage is desired.

Title to said estate or interest at the date hereof is vested in:

La Panza Ranch, L.L.C., a Colorado limited liability company,

The estate or interest in the land hereinafter described or referred to covered by this Report is:

A fee.

The Land referred to herein is described as follows:

(See attached Legal Description)

At the date hereof exceptions to coverage in addition to the printed Exceptions and Exclusions in said policy form would be as follows:

1. General and special taxes and assessments for the fiscal year 2019-2020, a lien not yet due or payable.
2. The lien of supplemental taxes, if any, assessed pursuant to Chapter 3.5 commencing with Section 75 of the California Revenue and Taxation Code.
3. Public trust easement between the ordinary high and low water marks.
4. A public easement for navigation and the incidents of navigation such as boating, fishing, swimming, hunting and other recreational uses in and under the San Juan River and including a public right of access to the water.

Affects: Parcels 6, 7, 7A, 9, 10, 15, 16, 17, 30, 32, 33, 34, 35, 36, 41, 42, 43, 44, 45 and 47

5. The rights of the public to use or pass through the land for recreational purposes based upon a claim or asserted claim that such public rights have been or may be established by documented or otherwise proven use for a period of time. Affects Parcels 6, 7, 9, 10, 15, 16, 17, 30, 32, 33, 34, 35, 36, 41, 42, 43, 44, 45 and 47.

6. A public easement for navigation and the incidents of navigation such as boating, fishing, swimming, hunting and other recreational uses in and under the Canyon Creek and including a public right of access to the water.

Affects: Parcels 47, 48, 49 and 50

7. The rights of the public to use or pass through the land for recreational purposes based upon a claim or asserted claim that such public rights have been or may be established by documented or otherwise proven use for a period of time. Affects Parcels 47, 48, 49 and 50.
8. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded January 28, 1874 in [Book A, Page 485](#) and June 6, 1889, in [Book C, Page 413](#) of Patents. Affects a portion of Parcel 9.
9. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded February 24, 1875 in [Book A, Page 584](#) of Patents. Affects Parcel 8.
10. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded December 21, 1883 in [Book B, Page 455](#) of Patents. Affects a portion of Parcel 12.
11. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded November 9, 1885 in [Book C, Page 72](#) of Patents. Affects a portion of Parcel 31 and all of Parcel 51.
12. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded February 26, 1889 in [Book C, Page 389](#) of Patents. Affects Parcel 46.
13. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be

recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded March 19, 1890 in [Book C, Page 574](#) of Patents. Affects a portion of Parcel 40.

14. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded June 4, 1891 in [Book D, Page 405](#) of Patents. Affects a portion of Parcels 39 and 40.
15. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded July 27, 1891 in [Book D, Page 472](#) of Patents. Affects a portion of Parcel 39.
16. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded April 16, 1892 in [Book E, Page 327](#) of Patents. Affects Parcel 26.

The location of the easement cannot be determined from record information.

17. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded May 23, 1892 in [Book E, Page 435](#) of Patents. Affects Parcel 41.

The location of the easement cannot be determined from record information.

18. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded May 26, 1892 in [Book E, Page 441](#) of Patents. Affects a portion of Parcel 40.

The location of the easement cannot be determined from record information.

19. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded June 21, 1892 in [Book F, Page 21](#) of Patents. Affects Parcel 38.

The location of the easement cannot be determined from record information.

20. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded August 27, 1892 in [Book F, Page 116](#) of Patents. Affects a portion of Parcel 31.

The location of the easement cannot be determined from record information.

21. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded November 5, 1907 in [Book H, Page 509](#) of Patents. Affects a portion of Parcel 11.

22. An easement for road and incidental purposes, recorded February 7, 1908 in [Book 76, Page 508](#) of Deeds.

In Favor of:	County of San Luis Obispo
Affects:	Parcels 1-8 and 11

23. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded October 5, 1909 in [Book H, Page 538](#) of Patents. Affects Parcel 37.

The location of the easement cannot be determined from record information.

24. Reservation contained in patent executed by the State of California recorded July 18, 1917 in [Book J, Page 325](#) of Patents as follows: Reserving in the people the absolute right to fish thereupon, as provided by Section 25 of Article 1 of the Constitution of the State of California. Affects a portion of Parcel 40.

25. Reservation contained in Patent executed by the State of California recorded July 18, 1917 in [Book J, Page 325](#) of Patents as follows: Reserving in the people the absolute right to fish thereupon, as provided by Section 25 of Article 1 of the Constitution of the State of California. Affects Parcel 22.
26. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded June 14, 1923 in [Book K, Page 260](#) of Patents. Affects the West half of Parcel 50.

The location of the easement cannot be determined from record information.

27. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded July 16, 1923 in [Book K, Page 264](#) of Patents. Affects the East half of Parcel 50.

The location of the easement cannot be determined from record information.

28. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded July 23, 1923 in [Book K, Page 265](#) of Patents. Affects Parcel 13.

The location of the easement cannot be determined from record information.

29. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded June 18, 1925 in [Book K, Page 337](#) of Patents. Affects Parcel 27, excluding the Southeast quarter of the Southwest quarter of Section 1.

The location of the easement cannot be determined from record information.

30. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by

the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded November 6, 1933 in [Book K, Page 570](#) of Patents. Affects Parcel 18.

The location of the easement cannot be determined from record information.

31. An easement for road and incidental purposes, recorded November 12, 1938 in [Book 246, Page 459](#) of Official Records.

In Favor of: County of San Luis Obispo
Affects: Parcels 1 and 3

32. An easement for roads, ditches, pipe lines, power lines, telephone and/or telegraph lines, with the necessary poles, wires and accessories and incidental purposes, recorded December 14, 1940 in [Book 288, Page 95](#) of Official Records.

In Favor of: Crocker First National Bank of San Francisco as
Administrator of the Estate of James M. McDonald
Affects: Parcels 20, 24 and 32

The location of the easement cannot be determined from record information.

33. Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights as may be recognized by and acknowledged by the local customs, laws and decisions of courts, and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States, also to right of proprietor of a vein or lode to extract and remove his ore therefrom should the same be found to penetrate or intersect the premises hereby granted, as provided by law as reserved in patent from the United States of America, recorded February 7, 1941 in [Book 292, Page 67](#) of Official Records. Affects Parcel 29.

The location of the easement cannot be determined from record information.

34. An easement for utility lines, steel towers, together with ingress and egress from the same and incidental purposes, recorded April 16, 1942 in [Book 321, Page 125](#) of Official Records.

In Favor of: Pacific Gas and Electric Company, a California
corporation
Affects: Parcels 1-8

The terms and conditions set forth in that certain document referenced above creating said easement, reference is hereby made to the record for full and further particulars thereof.

35. The terms and provisions contained in the document entitled Grant Deed recorded May 25, 1955 in [Book 804, Page 586](#) of Official Records.

Affects: Parcel 22

36. An easement for utility lines, towers, ingress, egress from the same and incidental purposes, recorded May 3, 1956 in [Book 845, Page 74](#) of Official Records.
In Favor of: Pacific Gas and Electric Company, a California corporation
Affects: Parcel 23

The terms and conditions set forth in that certain document referenced above creating said easement, reference is hereby made to the record for full and further particulars thereof.

37. An easement for utility lines, towers, ingress and egress from the same and incidental purposes, recorded November 21, 1957 in [Book 917, Page 227](#) of Official Records.
In Favor of: Pacific Gas and Electric Company, a California corporation
Affects: Parcels 2 through 12

The terms and conditions set forth in that certain document referenced above creating said easement, reference is hereby made to the record for full and further particulars thereof.

38. Any facts, rights, interests or claims that may exist or arise by reason of matters, if any, disclosed by that certain Record of Survey filed in book April 23, 1959 in [Book 9, Page 66](#), page .

Affects: Parcels 6, 7 and 10

39. A waiver of any claims for damages by reason of the location, construction, landscaping or maintenance of a contiguous freeway, highway, roadway or transit facility as contained in the document recorded January 19, 1960 in [Book 1043, Page 244](#) of Official Records.

Affects: Parcel 7

40. Any facts, rights, interests or claims that may exist or arise by reason of matters, if any, disclosed by that certain Record of Survey filed in book April 11, 1961 in [Book 11, Page 61](#), page .

Affects: Parcels 6 and 7

41. A waiver of any claims for damages by reason of the location, construction, landscaping or maintenance of a contiguous freeway, highway, roadway or transit facility as contained in the document recorded September 17, 1962 in [Book 1201, Page 636](#) of Official Records.

Affects: Parcels 4 through 7

42. An easement for communication systems and appurtenances together with the right of ingress to and egress from the same and incidental purposes, recorded May 16, 1963 in [Book 1240, Page 690](#) of Official Records.

In Favor of: Pacific Telephone and Telegraph Company
Affects: Parcels 1, 4, 5, 6, 7 and 8

The location of the easement cannot be determined from record information.

The terms and conditions set forth in that certain document referenced above creating said easement, reference is hereby made to the record for full and further particulars thereof.

43. An easement for private road and appurtenances and incidental purposes, recorded February 6, 1964 in [Book 1282, Page 579](#) of Official Records.
In Favor of: Pacific Telephone and Telegraph Company
Affects: Parcel 3

The terms and conditions set forth in that certain document referenced above creating said easement, reference is hereby made to the record for full and further particulars thereof.

44. Terms, provisions, covenants, restrictions and conditions contained in a document executed pursuant to the California Land Conservation Act of 1965 (Williamson Act) and recorded February 28, 1973 in Book 1712, Page 628 and re-recorded May 17, 1973 in [Book 1724, Page 956](#), both of Official Records.

Affects: Parcel 38, a portion of Parcels 39 and 40, Parcels 46, 49, 50
and other property

45. Said land lies within the boundaries of Upper Salinas Resource Conservation District as disclosed by document recorded December 3, 1975 in [Book 1866, Page 478](#) of Official Records.
46. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 354](#) of Official Records.

Affects: Parcel 1

47. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 358](#) of Official Records.

Affects: Parcel 2

48. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 362](#) of Official Records.

Affects: Parcel 3

49. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 366](#) of Official Records.

Affects: Parcel 4

50. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 370](#) of Official Records.

Affects: Parcel 5

51. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 374](#) of Official Records.

Affects: Parcel 6

52. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 378](#) of Official Records.

Affects: Parcel 7

53. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 382](#) of Official Records.

Affects: Parcel 11

54. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 386](#) of Official Records.

Affects: Parcel 13

55. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 390](#) of Official Records.

Affects: Parcel 9

56. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 394](#) of Official Records.

Affects: Parcel 10

57. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 398](#) of Official Records.

Affects: Parcel 15

58. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 402](#) of Official Records.

Affects: Parcel 16

59. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 406](#) of Official Records.

Affects: Parcel 17

60. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 410](#) of Official Records.

Affects: Parcel 14

61. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 418](#) of Official Records.

Affects: Parcel 37

62. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 422](#) of Official Records.

Affects: Parcel 30

63. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 434](#) of Official Records.

Affects: Parcel 33

64. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 438](#) of Official Records.

Affects: Parcel 34

65. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 442](#) of Official Records.

Affects: The land and other property.

66. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 446](#) of Official Records.

Affects: Parcel 41

67. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 450](#) of Official Records.

Affects: Parcel 42

68. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 538](#) of Official Records.

Affects: Parcel 51

69. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 562](#) of Official Records.

Affects: Parcel 29

70. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 566](#) of Official Records.

Affects: Parcel 18

71. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 570](#) of Official Records.

Affects: Parcel 19

72. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 574](#) of Official Records.

Affects: Parcel 26

73. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 578](#) of Official Records.

Affects: Parcel 27

74. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 582](#) of Official Records.

Affects: Parcel 28

75. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 13, 1980 in [Book 2221, Page 586](#) of Official Records.

Affects: Parcel 25

76. The terms and provisions contained in the document entitled Certificate of Compliance recorded February 14, 1980 in [Book 2221, Page 895](#) of Official Records.

Affects: Parcel 12

77. An easement for ingress, egress and incidental purposes, recorded July 7, 1980 in [Book 2251, Page 413](#) of Official Records.

In Favor of: Kenneth L. Wedel and Sandra S. Wedel
Affects: A portion of said land

The location of the easement cannot be determined from record information.

78. Terms, provisions, covenants, restrictions and conditions contained in a document executed pursuant to the California Land Conservation Act of 1965 (Williamson Act) and recorded February 25, 1981 in [Book 2307, Page 706](#) of Official Records.

Affects: Parcels 1 through 19, 25 through 31, 33 through 37; a portion of Parcels 39 and 40; Parcels 41 through 45 and Parcels 47, 48 and 51

Document(s) declaring modifications thereof recorded February 19, 1993 in [Book 4040, Page 738](#) of Official Records.

Affects: Parcels 20, 21, 22, 23, 24 and 32

79. An easement for slope, drainage and incidental purposes, recorded April 17, 1984 in [Book 2585, Page 463](#) of Official Records.

In Favor of: State of California
Affects: Parcels 6 and 7

80. A waiver of any claims for damages by reason of the location, construction, landscaping or maintenance of a contiguous freeway, highway, roadway or transit facility as contained in the document recorded April 17, 1984 in [Book 2585, Page 463](#) of Official Records.

Affects: Parcels 6 and 7

81. An easement for slope and incidental purposes, recorded November 13, 1985 in [Book 2771, Page 549](#) of Official Records.
In Favor of: State of California
Affects: Parcel 7A

82. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 850](#) of Official Records.

Affects: Parcel 22

83. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 860](#) of Official Records.

Affects: Parcel 50

84. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 880](#) of Official Records.

Affects: Parcel 31

85. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 890](#) of Official Records.

Affects: Parcel 44

86. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 895](#) of Official Records.

Affects: Parcel 43

87. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 900](#) of Official Records.

Affects: Parcel 8

88. The terms and provisions contained in the document entitled Certificate of Compliance recorded August 22, 1986 in [Book 2874, Page 905](#) of Official Records.

Affects: Parcel 45

89. Any facts, rights, interests or claims that may exist or arise by reason of matters, if any, disclosed by that certain Record of Survey filed in book April 15, 1987 in [Book 54, Page 11](#), page .

Affects: Parcel 8

90. Any facts, rights, interests or claims that may exist or arise by reason of matters, if any, disclosed by that certain Record of Survey filed in book July 6, 1987 in [Book 54, Page 76](#), page .

Affects: Parcel 43, 44, 45 and 46

91. An easement for ingress, egress, public utilities and incidental purposes, recorded November 5, 1990 in [Book 3605, Page 102](#) of Official Records.

In Favor of: Marcus Rudnick, a married man, as his sole and separate property

Affects: Parcel 6

The location of the easement cannot be determined from record information.

92. The terms and provisions contained in the document entitled Certificate of Compliance recorded July 16, 1996 as Instrument No. [1996-035018](#) of Official Records.

Affects: Parcel 40

93. The terms and provisions contained in the document entitled Certificate of Compliance recorded July 16, 1996 as Instrument No. [1996-035019](#) of Official Records.

Affects: Parcel 36

94. The terms and provisions contained in the document entitled Certificate of Compliance recorded July 16, 1996 as Instrument No. [1996-035020](#) of Official Records.

Affects: Parcel 39

95. The terms and provisions contained in the document entitled Certificate of Compliance recorded July 16, 1996 as Instrument No. [1996-035021](#) of Official Records.

Affects: Parcel 35

96. The terms and provisions contained in the document entitled Certificate of Compliance recorded July 16, 1996 as Instrument No. [1996-035022](#) of Official Records.

Affects: Parcel 48

97. An easement for communication systems and incidental purposes, recorded October 8, 1999 as Instrument No. [1999-071719](#) of Official Records.
In Favor of: AT&T Corp. a New York corporation
Affects: Parcels 1 through 8
- The location of the easement cannot be determined from record information.
- Remarks: Note: Said document also provides that a notice of final description will be recorded at a later date.
98. The terms and provisions contained in the document entitled Easement Agreement (Agricultural Right of Way) recorded October 29, 2004 as Instrument No. [2004-095994](#) of Official Records.
- (Affects Parcels 31 and 37)
99. Notice and certificate of occupancy for mobile home installation on a foundation system (HCD 433A(4/86) recorded May 25, 2007 as Instrument No. [2007035770](#) of Official Records of San Luis Obispo County, California.
- Affects: Parcel 1
100. Notice and certificate of occupancy for mobile home installation on a foundation system (HCD 433A(4/86) recorded January 25, 2008 as Instrument No. [2008003782](#) of Official Records of San Luis Obispo County, California.
- Affects: Parcel 1
101. The Terms, Provisions and Easement(s) contained in the document entitled "Deed by Dominant Tenement Owners to Reconvey and thereby Terminate Easements" recorded April 2, 2008 as Instrument No. [2008016711](#) of Official Records.
102. Any facts, rights, interests or claims that may exist or arise by reason of matters, if any, disclosed by that certain Record of Survey filed August 11, 2009 in [book 102, page 30](#) .
- (Affects Parcels 9 through 16)
103. An option in favor of Nancy A. Leprino as contained in or disclosed by a document recorded April 7, 2011 as Instrument No. [2011017235](#) of Official Records.
104. An option in favor of Brooks L. Brown and Jessica L. Brown as contained in or disclosed by a document recorded April 7, 2011 as Instrument No. [2011017236](#) of Official Records.
105. The terms and provisions contained in the document entitled Covenant and Agreement Restricting Use of Property (Farm Support Quarters), executed by and between La Panza Ranch, LLC, a Colorado limited liability company and The County of San Luis Obispo, a political subdivision of the State of California, recorded May 8, 2012, as Instrument No. [2012024997](#) of Official Records.

Affects: Parcel 4

106. An easement for utility facilities and incidental purposes, recorded June 26, 2013 as Instrument No. [2013-036852](#) of Official Records.

In Favor of: Pacific Gas and Electric Company

Affects: Parcels 2 through 12 and 23

Terms and provisions contained in the above document.

The location of the easement cannot be determined from record information.

107. The effect of a map purporting to show the land and other property, filed April 13, 2015 in [Book 110, Page 43](#) of Licensed Surveys.

Affects: Parcels 8, 41, 42, 43, 46, 47 and 48

108. Any claim that the Title is subject to a trust or lien created under The Perishable Agricultural Commodities Act, 1930 (7 U.S.C. §§499a, et seq.) or the Packers and Stockyards Act (7 U.S.C. §§181 et seq.) or under similar state laws.

Affects: Parcels 1 and 8 through 51

109. Rights of the public in and to that portion of the land lying within any Road, Street, Alley or Highway.

110. Water rights, claims or title to water, whether or not shown by the public records.

111. Rights of parties in possession.

Prior to the issuance of any policy of title insurance, the Company will require:

112. With respect to La Panza Ranch, L.L.C., a limited liability company:
- a. A copy of its operating agreement and any amendments thereto;
 - b. If it is a California limited liability company, that a certified copy of its articles of organization (LLC-1) and any certificate of correction (LLC-11), certificate of amendment (LLC-2), or restatement of articles of organization (LLC-10) be recorded in the public records;
 - c. If it is a foreign limited liability company, that a certified copy of its application for registration (LLC-5) be recorded in the public records;
 - d. With respect to any deed, deed of trust, lease, subordination agreement or other document or instrument executed by such limited liability company and presented for recordation by the Company or upon which the Company is asked to rely, that such document or instrument be executed in accordance with one of the following, as appropriate:
 - (i) If the limited liability company properly operates through officers appointed or elected pursuant to the terms of a written operating agreement, such document must be executed by at least two duly elected or appointed officers, as follows: the chairman of the board, the president or any vice president, and any secretary, assistant secretary, the chief financial officer or any assistant treasurer;
 - (ii) If the limited liability company properly operates through a manager or managers identified in the articles of organization and/or duly elected pursuant to the terms of a written operating agreement, such document must be executed by at least two such managers or by one manager if the limited liability company properly operates with the existence of only one manager.
 - e. Other requirements which the Company may impose following its review of the material required herein and other information which the Company may require

INFORMATIONAL NOTES

Note: The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than the certain dollar amount set forth in any applicable arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. If you desire to review the terms of the policy, including any arbitration clause that may be included, contact the office that issued this Commitment or Report to obtain a sample of the policy jacket for the policy that is to be issued in connection with your transaction.

1. General and special taxes and assessments for the fiscal year 2018-2019.

First Installment: \$3,410.02, PAID
Penalty: \$0.00
Second Installment: \$3,410.02, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-151-018

(Affects Parcel 1)

2. General and special taxes and assessments for the fiscal year 2018-2019.

First Installment: \$12,015.38, PAID
Penalty: \$0.00
Second Installment: \$12,015.38, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-151-017

(Affects Parcels 2 and 3)

3. General and special taxes and assessments for the fiscal year 2018-2019.

First Installment: \$27,799.21, PAID
Penalty: \$0.00
Second Installment: \$27,799.21, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-151-014

(Affects Parcels 4, 5, 6, 7 and 7A)

4. General and special taxes and assessments for the fiscal year 2018-2019.

First Installment: \$2,862.52, PAID
Penalty: \$0.00
Second Installment: \$2,862.52, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-151-015

(Affects Parcel 8)

5. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$377.48, PAID
Penalty: \$0.00
Second Installment: \$377.48, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-171-001

(Affects Parcel 10 and portion of Parcel 9)

6. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$169.35, PAID
Penalty: \$0.00
Second Installment: \$169.35, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-171-002

(Affects Parcel 13 and portion of Parcels 9, 11, 12 and 13)

7. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$283.84, PAID
Penalty: \$0.00
Second Installment: \$283.84, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-171-004

(Affects portion of Parcels 11 and 12)

8. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$37.39, PAID
Penalty: \$0.00
Second Installment: \$37.39, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-171-005

(Affects portion of Parcel 14)

9. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$152.24, PAID
Penalty: \$0.00
Second Installment: \$152.24, PAID
Penalty: \$0.00
Tax Rate Area: 054-060

A. P. No.: 071-171-006

(Affects portion of Parcels 9, 12 and 14)

10. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$173.05, PAID
Penalty: \$0.00
Second Installment: \$173.05, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-171-007

(Affects portion of Parcel 9)

11. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$1,061.89, PAID
Penalty: \$0.00
Second Installment: \$1,061.89, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-003

(Affects Parcels 15, 16, 17 and portion of Parcel 9)

12. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$40.18, PAID
Penalty: \$0.00
Second Installment: \$40.18, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-004

(Affects Parcel 18 and portion of Parcel 19)

13. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$63.13, PAID
Penalty: \$0.00
Second Installment: \$63.13, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-007

(Affects Parcel 21 and portion of Parcel 20)

14. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$189.71, PAID

Penalty: \$0.00
Second Installment: \$189.71, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-014

(Affects Parcel 22)

15. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$8.55, PAID
Penalty: \$0.00
Second Installment: \$8.55, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-018

(Affects Parcel 23)

16. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$93.37, PAID
Penalty: \$0.00
Second Installment: \$93.37, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-181-019

(Affects Parcel 24 and portion of Parcel 20)

17. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$144.22, PAID
Penalty: \$0.00
Second Installment: \$144.22, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-001

(Affects Parcel 25 and portion of Parcels 26 and 27)

18. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$80.08, PAID
Penalty: \$0.00
Second Installment: \$80.08, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-002

(Affects Parcels 28, 29 and portion of Parcels 19, 26 and 27)

19. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$302.29, PAID
Penalty: \$0.00
Second Installment: \$302.29, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-003

(Affects portion of Parcel 30)

20. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$19.00, PAID
Penalty: \$0.00
Second Installment: \$19.00, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-005

(Affects portion of Parcels 27 and 31)

21. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$126.05, PAID
Penalty: \$0.00
Second Installment: \$126.05, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-131-004

(Affects portion of Parcel 31)

22. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$17.11, PAID
Penalty: \$0.00
Second Installment: \$17.11, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-006

(Affects Parcel 32)

23. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$496.11, PAID
Penalty: \$0.00
Second Installment: \$496.11, PAID
Penalty: \$0.00
Tax Rate Area: 054-060

A. P. No.: 071-321-013

(Affects Parcels 33, 34 and portion of Parcel 35)

24. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$47.72, PAID
Penalty: \$0.00
Second Installment: \$47.72, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-015

(Affects portion of Parcel 35)

25. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$16.99, PAID
Penalty: \$0.00
Second Installment: \$16.99, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-321-014

(Affects portion of Parcel 36)

26. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$33.61, PAID
Penalty: \$0.00
Second Installment: \$33.61, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-014

(Affects Parcel 37)

27. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$21.42, PAID
Penalty: \$0.00
Second Installment: \$21.42, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-012

(Affects Parcel 38)

28. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$120.91, PAID

Penalty: \$0.00
Second Installment: \$120.91, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-013

(Affects Parcel 39)

29. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$183.35, PAID
Penalty: \$0.00
Second Installment: \$183.35, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-014

(Affects Parcel 40)

30. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$11.82, PAID
Penalty: \$0.00
Second Installment: \$11.82, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-015

(Affects portion of Parcel 30)

31. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$181.14, PAID
Penalty: \$0.00
Second Installment: \$181.14, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-016

(Affects portion of Parcel 35)

32. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$212.40, PAID
Penalty: \$0.00
Second Installment: \$212.40, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-331-017

(Affects portion of Parcel 36)

33. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$133.18, PAID
Penalty: \$0.00
Second Installment: \$133.18, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-002

(Affects Parcels 41 and 42)

34. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$1,366.03, PAID
Penalty: \$0.00
Second Installment: \$1,366.03, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-018

(Affects Parcel 43)

35. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$319.32, PAID
Penalty: \$0.00
Second Installment: \$319.32, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-020

(Affects Parcel 44)

36. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$126.40, PAID
Penalty: \$0.00
Second Installment: \$126.40, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-019

(Affects Parcel 45)

37. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$346.05, PAID
Penalty: \$0.00
Second Installment: \$346.05, PAID
Penalty: \$0.00
Tax Rate Area: 054-060

A. P. No.: 071-341-021

(Affects Parcel 46)

38. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$219.17, PAID
Penalty: \$0.00
Second Installment: \$219.17, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-012

(Affects Parcel 47)

39. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$639.98, PAID
Penalty: \$0.00
Second Installment: \$639.98, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-341-013

(Affects Parcel 48)

40. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$183.57, PAID
Penalty: \$0.00
Second Installment: \$183.57, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-351-002

(Affects Parcel 49)

41. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$119.65, PAID
Penalty: \$0.00
Second Installment: \$119.65, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-351-015

(Affects Parcel 50)

42. General and special taxes and assessments for the fiscal year 2018-2019.
First Installment: \$5,453.77, PAID

Penalty: \$0.00
Second Installment: \$5,453.77, PAID
Penalty: \$0.00
Tax Rate Area: 054-060
A. P. No.: 071-131-003

(Affects Parcel 51 and portion of Parcel 31)

43. This report is preparatory to the issuance of an ALTA Loan Policy. We have no knowledge of any fact which would preclude the issuance of the policy with CLTA endorsement forms 100 and 116 and if applicable, 115 and 116.2 attached.

When issued, the CLTA endorsement form 116 or 116.2, if applicable will reference a(n) Single Family Residence known as 5909 East Pozo Road, Shandon, California.

(Affects Parcel 1)

44. This report is preparatory to the issuance of an ALTA Loan Policy. We have no knowledge of any fact which would preclude the issuance of the policy with CLTA endorsement forms 100 and 116 and if applicable, 115 and 116.2 attached.

When issued, the CLTA endorsement form 116 or 116.2, if applicable will reference a(n) Single Family Residence known as 5905 Pozo Road, Shandon, California.

(Affects Parcels 2 and 3)

45. According to the latest available equalized assessment roll in the office of the county tax assessor, there is located on the land a(n) Commercial Structure known as 6305 Carrisa Highway, Shandon, California.

(Affects Parcels 4, 5, 6, 7 and 7A)

46. According to the latest available equalized assessment roll in the office of the county tax assessor, there is located on the land a(n) Commercial Structure known as No Situs Found, Shandon, California.

(Affects Parcels 8, 10, 11, 12, 13, 14, 22, 35, 43, 44, 45, 47 and 48)

47. According to the latest available equalized assessment roll in the office of the county tax assessor, there is located on the land a(n) Commercial Structure known as 5909 East Pozo Road, Shandon, California.

(Affects Parcels 9, 15, 16, 17, 30, 31, 33, 34, 41, 42 and 51)

48. The property covered by this report is vacant land.

(Affects Parcels 18, 19, 20, 21, 23, 24, 25, 26, 27, 29, 32, 36, 37, 38, 39, 40, 46, 49 and 50)

49. According to the public records, there has been no conveyance of the land within a period of twenty-four months prior to the date of this report, except as follows:

None

50. We find no outstanding voluntary liens of record affecting subject property. Disclosure should be made concerning the existence of any unrecorded lien or other indebtedness which could give rise to any possible security interest in the subject property.

The map attached, if any, may or may not be a survey of the land depicted hereon. First American expressly disclaims any liability for loss or damage which may result from reliance on this map except to the extent coverage for such loss or damage is expressly provided by the terms and provisions of the title insurance policy, if any, to which this map is attached.

LEGAL DESCRIPTION

Real property in the unincorporated area of the County of San Luis Obispo, State of California, described as follows:

PARCEL 1: (APN: 071-151-018)

THE NORTHWEST QUARTER AND THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 354](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 2: (APN: 071-151-017 (PORTION))

THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 358](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 3: (APN: 071-151-017 (PORTION))

THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 362](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 4: (APN: 071-151-014 (PORTION))

THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 366](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED SEPTEMBER 17, 1962 IN [BOOK 1201, PAGE 636](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER

HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 5: (APN: 071-151-014 (PORTION))

THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 370](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED SEPTEMBER 17, 1962 IN [BOOK 1201, PAGE 636](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 6: (APN: 071-151-014 (PORTION))

THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 374](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED SEPTEMBER 17, 1962 IN [BOOK 1201, PAGE 636](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED APRIL 17, 1984 IN [BOOK 2585, PAGE 463](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 7: (APN: 071-151-014 (PORTION))

THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 378](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED JANUARY 19, 1960 IN [BOOK 1043, PAGE 244](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED SEPTEMBER 17, 1962 IN [BOOK 1201, PAGE 636](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM THAT PORTION OF SAID LAND DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED APRIL 17, 1984 IN [BOOK 2585, PAGE 463](#) OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 7A: (APN: 071-151-014 (PORTION))

THAT PORTION OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, DESCRIBED AS FOLLOWS:

THAT PART OF THE PORTION OF SECTION 21, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., CONVEYED TO THE STATE OF CALIFORNIA, BY DEED RECORDED JANUARY 19, 1960 IN [VOLUME 1043, PAGE 244](#) OF OFFICIAL RECORDS THAT LIES NORTHERLY OF THE NORTHERLY LINE OF THE LAND DESCRIBED AS PARCELS 4183-1, -2; 4248-1 IN THE DEED TO THE STATE OF CALIFORNIA, RECORDED APRIL 17, 1984 IN [BOOK 2585, PAGE 463](#) OF OFFICIAL RECORDS.

PARCEL 8: (APN: 071-151-015)

THE EAST HALF OF SECTION 19, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED AUGUST 22, 1986 IN [BOOK 2874, PAGE 900](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 9: (APN: 071-171-001 (PORTION), 071-171-002 (PORTION), 071-171-006 (PORTION), 071-171-007 AND 071-181-003 (PORTION))

THE WEST HALF; THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28; THE EAST HALF OF SECTION 29; THE EAST HALF OF SECTION 32 ALL OF SECTION 33; AND THE WEST HALF OF THE NORTHWEST QUARTER AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34; ALL IN TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 390](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 10: (APN: 071-171-001 (PORTION))

THE NORTH HALF OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 394](#) OF OFFICIAL

RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 11: (APN: 071-171-002 (PORTION) AND 071-171-004 (PORTION))

THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30 AND THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 382](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 12: (APN: 071-171-002 (PORTION), 071-171-004 (PORTION) AND 071-171-006 (PORTION))

THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29; THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST QUARTER; THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 30 AND THE NORTHWEST QUARTER OF SECTION 32; ALL IN TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 14, 1980 IN [BOOK 2221, PAGE 895](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 13: (APN: 071-171-002 (PORTION))

THE NORTH HALF OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 386](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL THE OIL AND GAS TOGETHER WITH THE RIGHT TO PROSPECT FOR, MINE AND REMOVE SUCH DEPOSITS FROM THE SAME UPON COMPLIANCE WITH THE CONDITIONS AND SUBJECT TO THE PROVISIONS AND LIMITATIONS OF THE ACT OF JULY 17, 1914 (38. STAT. 509) AS RESERVED BY THE UNITED STATES OF AMERICA IN PATENT RECORDED JULY 27, 1923 IN [BOOK K, PAGE 265](#) OF PATENTS.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 14: (APN: 071-171-005 AND 071-171-006 (PORTION))

THE SOUTHWEST QUARTER OF SECTION 32 AND THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 410](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 15: (APN: 071-181-003 (PORTION))

THE SOUTH HALF OF THE NORTHWEST QUARTER AND THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 398](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 16: (APN: 071-181-003 (PORTION))

THE EAST HALF OF THE SOUTHWEST QUARTER AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 402](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 17: (APN: 071-181-003 (PORTION))

THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 406](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 18: 071-181-004 (PORTION))

THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 566](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL THE OIL AND GAS TOGETHER WITH THE RIGHT TO PROSPECT FOR, MINE AND REMOVE SUCH DEPOSITS FROM THE SAME UPON COMPLIANCE WITH THE CONDITIONS AND SUBJECT TO THE PROVISIONS AND LIMITATIONS OF THE ACT OF JULY 17, 1914 (38. STAT. 509) AS RESERVED BY THE UNITED STATES OF AMERICA IN PATENT RECORDED NOVEMBER 6, 1933 IN BOOK K, PAGE 570 OF PATENTS.

ALSO EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 19: (APN: 071-181-004 (PORTION) AND 071-321-002 (PORTION))

THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., AND THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 570](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 20: (APN: 071-181-007 (PORTION) AND 071-181-019 (PORTION))

THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 26; THE SOUTHEAST QUARTER OF SECTION 27; THE NORTHEAST QUARTER, AND THE NORTH HALF OF THE SOUTHEAST QUARTER, AND THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34; THE NORTHWEST QUARTER AND THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER AND THE SOUTH HALF OF THE SOUTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 35, ALL IN TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED NOVEMBER 30, 1993 AS DOCUMENT NO. [1993-074910](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM FROM ALL OF SAID LAND, EXCLUDING ANY PORTION LYING WITHIN THE NORTHEAST QUARTER OF SECTION 34; THE WEST HALF OF THE NORTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 35, ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE, INCLUDING PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, IN, ON, UNDER AND ABOUT SAID LANDS AS RESERVED BY CROCKER FIRST NATIONAL BANK OF SAN FRANCISCO, AS ADMINISTRATOR, OF THE ESTATE OF JAMES M. MC DONALD, DECEASED, IN DECREE OF PARTIAL DISTRIBUTION RECORDED DECEMBER 14, 1940 IN [BOOK 288, PAGE 95](#) OF OFFICIAL RECORDS, WHICH DOCUMENT FURTHER PROVIDES, AS FOLLOWS:

"TOGETHER WITH THE RIGHT TO ENTER UPON, EXPLORE, PROSPECT, MINE, BORE, DRILL AND TO SINK WELLS, SHAFTS AND DRIFTS UPON, IN AND UNDER SAID LANDS, AND TO DEVELOP, EXTRACT, TAKE AND REMOVE THEREFROM, AND TO STORE THEREON, SUCH MINERALS, AND SUCH PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, AND TO MANUFACTURE ON SAID LAND, AND TO STORE THEREON, GASOLINE AND OTHER PRODUCTS DERIVED FROM SUCH OPERATIONS, AND TO CONDUCT THEREON, THEREIN OR THEREUNDER, AND ALL OPERATIONS THAT MAY BE NECESSARY, PROPER OR CONVENIENT IN THE ENJOYMENT OF THE RIGHTS HEREIN EXCEPTED AND RESERVED; ALSO THE RIGHT TO DRILL AND OPERATE WATER WELLS, AND TO USE SUCH OF THE WATER THEREFROM AS MAY BE NECESSARY OR CONVENIENT IN THE CONDUCT OF ANY OF THE

OPERATIONS HEREINABOVE SET FORTH; ALSO THE RIGHT TO BUILD, ERECT, OPERATE, USE AND MAINTAIN, UPON AND ACROSS, AND TO

CHANGE THE LOCATION OF, AND REMOVE FROM SAID LANDS, DERRICKS, TANKS, RESERVOIRS, POWER HOUSES, PUMPING PLANTS, MACHINERY, BUILDINGS, STATIONS, HOUSES FOR EMPLOYEES, ROADS, DITCHES, SUMPS, PIPE LINES, POWER LINES, TELEPHONE AND/OR TELEGRAPH LINES, WITH THE NECESSARY POLES, WIRES AND ACCESSORIES, AND ALL SUCH OTHER STRUCTURES, OF EVERY KIND OR CHARACTER, THAT MAY BE SUITABLE, CONVENIENT OR NECESSARY FOR THE EXTRACTION, MINING, HANDLING, STORING, TRANSPORTATION, REFINING OR OTHER TREATMENT OF PETROLEUM, OIL, GAS, ASPHALTUM, OR OTHER HYDROCARBON SUBSTANCES, BY WHATEVER NAME KNOWN, OR OTHER MINERALS OF ANY KIND OR NATURE, AND THE RIGHT TO SO TREAT OR TRANSPORT THE SAME, WHETHER OBTAINED FROM SAID PREMISES OR FROM OTHER LANDS, UPON OR ACROSS SAID PREMISES; AND THE RIGHT OF EGRESS FROM AND INGRESS TO SAID PREMISES, AND ALL RIGHTS OF WAY OVER SAID PREMISES WHICH MAY BE CONVENIENT OR NECESSARY IN THE ENJOYMENT OF THE RIGHT SO EXCEPTED AND RESERVED AS AFORESAID; AND GENERALLY, RESERVING AND EXCEPTING SUCH OTHER RIGHTS, PRIVILEGES, EASEMENTS AND SERVITUDES, WHETHER HEREINBEFORE SPECIFICALLY MENTIONED, OR OTHERWISE, AS MAY BE OR BECOME NECESSARY OR CONVENIENT FOR THE FULL ENJOYMENT OF THE RIGHTS, PRIVILEGES AND EASEMENTS HEREINABOVE RESERVED AND EXCEPTED."

ALSO EXCEPTING THEREFROM, FROM THAT PORTION OF SAID LAND LYING WITHIN THE NORTHEAST QUARTER OF SECTION 34; THE WEST HALF OF THE NORTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 35, ½ OF ALL OIL, GAS AND OTHER MINERAL RIGHTS THEREIN AS EXCEPTED IN DEED EXECUTED BY CECILE C. COUSINS AND ANNA POLIZZOTTO, TRUSTEES UNDER TRUST DATED DECEMBER 18, 1951 ENTITLED COUSINS-POLIZZOTTO RANCH TRUST, RECORDED DECEMBER 22, 1969 IN [BOOK 1547 AT PAGE 144](#) OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM FROM THAT PORTION OF SAID LAND LYING WITHIN THE NORTHEAST QUARTER OF SECTION 34; THE WEST HALF OF THE NORTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 35, ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE INCLUDING ALL LIMESTONE AND GRAVEL DEPOSITS, OIL, GAS, ASPHALTUM, COAL AND HYDROCARBON SUBSTANCES, WHICH MAY BE FOUND ON OR UNDERLYING THE ABOVE DESCRIBED LAND, AS RESERVED BY LAKE AND COUSINS PROPERTIES, A MASSACHUSETTS LIMITED PARTNERSHIP IN DEED RECORDED JANUARY 5, 1976 IN [BOOK 1871 PAGE 384](#) AND JANUARY 28, 1988 IN [BOOK 3101 PAGE 656](#) OF OFFICIAL RECORDS.

PARCEL 21: (APN: 071-181-007 (PORTION))

THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34 OF TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED NOVEMBER 30, 1993 AS INSTRUMENT NO. [1993-074913](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE, INCLUDING PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, IN, ON, UNDER AND ABOUT SAID LANDS AS RESERVED BY CROCKER FIRST NATIONAL BANK OF SAN FRANCISCO, AS ADMINISTRATOR, OF THE ESTATE OF JAMES M. MC DONALD, DECEASED, IN DECREE OF PARTIAL DISTRIBUTION RECORDED DECEMBER 14, 1940 IN [BOOK 228, PAGE 95](#) OF OFFICIAL RECORDS, WHICH DOCUMENT FURTHER PROVIDES, AS FOLLOWS:

"TOGETHER WITH THE RIGHT TO ENTER UPON, EXPLORE, PROSPECT, MINE, BORE, DRILL AND TO SINK WELLS, SHAFTS AND DRIFTS UPON, IN AND UNDER SAID LANDS, AND TO DEVELOP, EXTRACT, TAKE AND REMOVE THEREFROM, AND TO STORE THEREON, SUCH MINERALS, AND SUCH PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, AND TO MANUFACTURE ON SAID LAND, AND TO STORE THEREON, GASOLINE AND OTHER PRODUCTS DERIVED FROM SUCH

OPERATIONS, AND TO CONDUCT THEREON, THEREIN OR THEREUNDER, AND ALL OPERATIONS THAT MAY BE NECESSARY, PROPER OR CONVENIENT IN THE ENJOYMENT OF THE RIGHTS HEREIN EXCEPTED AND RESERVED; ALSO THE RIGHT TO DRILL AND OPERATE WATER WELLS, AND TO USE SUCH OF THE WATER THEREFROM AS MAY BE NECESSARY OR CONVENIENT IN THE CONDUCT OF ANY OF THE OPERATIONS HEREINABOVE SET FORTH; ALSO THE RIGHT TO BUILD, ERECT, OPERATE, USE AND MAINTAIN, UPON AND ACROSS, AND TO CHANGE THE LOCATION OF, AND REMOVE FROM SAID LANDS, DERRICKS, TANKS, RESERVOIRS, POWER HOUSES, PUMPING PLANTS, MACHINERY, BUILDINGS, STATIONS, HOUSES FOR EMPLOYEES, ROADS, DITCHES, SUMPS, PIPE LINES, POWER LINES, TELEPHONE AND/OR TELEGRAPH LINES, WITH THE NECESSARY POLES, WIRES AND ACCESSORIES, AND ALL SUCH OTHER STRUCTURES, OF EVERY KIND OR CHARACTER, THAT MAY BE SUITABLE, CONVENIENT OR NECESSARY FOR THE EXTRACTION, MINING, HANDLING, STORING, TRANSPORTATION, REFINING OR OTHER TREATMENT OF PETROLEUM, OIL, GAS, ASPHALTUM, OR OTHER HYDROCARBON SUBSTANCES, BY WHATEVER NAME KNOWN, OR OTHER MINERALS OF ANY KIND OR NATURE, AND THE RIGHT TO SO TREAT OR TRANSPORT THE SAME, WHETHER OBTAINED FROM SAID PREMISES OR FROM OTHER LANDS, UPON OR ACROSS SAID PREMISES; AND THE RIGHT OF EGRESS FROM AND INGRESS TO SAID PREMISES, AND ALL RIGHTS OF WAY OVER SAID PREMISES WHICH MAY BE CONVENIENT OR NECESSARY IN THE ENJOYMENT OF THE RIGHT SO EXCEPTED AND RESERVED AS AFORESAID; AND GENERALLY, RESERVING AND EXCEPTING SUCH OTHER RIGHTS, PRIVILEGES, EASEMENTS AND SERVITUDES, WHETHER HEREINBEFORE SPECIFICALLY MENTIONED, OR OTHERWISE, AS MAY BE OR BECOME NECESSARY OR CONVENIENT FOR THE FULL ENJOYMENT OF THE RIGHTS, PRIVILEGES AND EASEMENTS HEREINABOVE RESERVED AND EXCEPTED."

PARCEL 22: (APN: 071-181-014)

THE SOUTHWEST QUARTER, THE WEST HALF OF THE SOUTHEAST QUARTER, THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER, AND THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED AUGUST 22, 1986 IN [BOOK 2874 PAGE 850](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL METALS AND MINERALS, AND ALL OIL, GAS AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER SAID LAND, AS RESERVED BY OLIVE HYDE AND ALLAN M. HYDE IN DEED RECORDED MAY 25, 1955 IN [BOOK 804 PAGE 586](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"TOGETHER WITH THE RIGHT TO ENTER UPON THE SAID LANDS FOR THE PURPOSE OF PROSPECTING, DEVELOPING AND EXTRACTING THE SAME, AND TO USE SO MUCH OF THE SURFACE OF THE SAID LAND AND THE UNDERGROUND WATERS THEREIN AS MAY BE REASONABLY NECESSARY IN CONNECTION WITH SUCH PROSPECTING, DEVELOPMENT AND EXTRACTION AND THE STORAGE AND TREATMENT OF THE METALS AND MINERALS, AND OF THE

OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, AND FOR THE ERECTION, MAINTENANCE, REPAIR, AND REPLACEMENT OF ALL STRUCTURES CUSTOMARILY USED IN CONNECTION WITH SUCH PROSPECTING, DEVELOPMENT, EXTRACTION, TREATMENT AND STORAGE, PAYING TO THE GRANTEEES, THEIR HEIRS AND ASSIGNS, THE REASONABLE AGRICULTURAL OR PASTURAGE RENTAL VALUE OF THE SAID LANDS SO APPROPRIATE FOR THE PERIOD FOR WHICH THE SAME MAY BE USED FOR THE PURPOSES HEREINABOVE SPECIFIED, PLUS NUISANCE VALUE CAUSED BY STRUCTURES, WELLS, ROADS, ETC., PLACED BY GRANTORS OR THEIR AGENTS, LESSEES OR ASSIGNS ON SAID PREMISES; AND TO PAY ALSO REASONABLE COMPENSATION FOR OTHER DAMAGE TO THE SURFACE LAND; AND ALSO RESERVING THE RIGHT TO ENTER INTO ANY AND ALL AGREEMENTS FOR THE EXTRACTION AND EXHAUSTION OF ANY OIL, GAS OR OTHER HYDROCARBON SUBSTANCES UNDER COMMUNITY LEASES OR AGREEMENTS WHEREUNDER THE OIL, GAS AND OTHER HYDROCARBON SUBSTANCES IN OR UNDER THE SAID LAND OR NEIGHBORING LANDS MAY BE EXTRACTED BY MEANS OF WELLS LOCATED ON THE LAND HEREBY CONVEYED OR ON OTHER LANDS IN THE SAME OIL OR GAS FIELDS."

PARCEL 23: (APN: 071-181-018)

THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED NOVEMBER 30, 1993 AS INSTRUMENT NO. [1993-074914](#) OF OFFICIAL RECORDS.

ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE, INCLUDING PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, IN, ON, UNDER AND ABOUT SAID LANDS AS RESERVED BY CROCKER FIRST NATIONAL BANK OF SAN FRANCISCO, AS ADMINISTRATOR, OF THE ESTATE OF JAMES M. MC DONALD, DECEASED, IN DECREE OF PARTIAL DISTRIBUTION RECORDED DECEMBER 14, 1940 IN [BOOK 228, PAGE 95](#) OF OFFICIAL RECORDS, WHICH DOCUMENT FURTHER PROVIDES, AS FOLLOWS:

"TOGETHER WITH THE RIGHT TO ENTER UPON, EXPLORE, PROSPECT, MINE, BORE, DRILL AND TO SINK WELLS, SHAFTS AND DRIFTS UPON, IN AND UNDER SAID LANDS, AND TO DEVELOP, EXTRACT, TAKE AND REMOVE THEREFROM, AND TO STORE THEREON, SUCH MINERALS, AND SUCH PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, AND TO MANUFACTURE ON SAID LAND, AND TO STORE THEREON, GASOLINE AND OTHER PRODUCTS DERIVED FROM SUCH OPERATIONS, AND TO CONDUCT THEREON, THEREIN OR THEREUNDER, AND ALL OPERATIONS THAT MAY BE NECESSARY, PROPER OR CONVENIENT IN THE ENJOYMENT OF THE RIGHTS HEREIN EXCEPTED AND RESERVED; ALSO THE RIGHT TO DRILL AND OPERATE WATER WELLS, AND TO USE SUCH OF THE WATER THEREFROM AS MAY BE NECESSARY OR CONVENIENT IN THE CONDUCT OF ANY OF THE OPERATIONS HEREINABOVE SET FORTH; ALSO THE RIGHT TO BUILD, ERECT, OPERATE, USE AND MAINTAIN, UPON AND ACROSS, AND TO CHANGE THE LOCATION OF, AND REMOVE FROM SAID LANDS, DERRICKS, TANKS, RESERVOIRS, POWER HOUSES, PUMPING PLANTS, MACHINERY, BUILDINGS, STATIONS, HOUSES FOR EMPLOYEES, ROADS, DITCHES, SUMPS, PIPE LINES, POWER LINES, TELEPHONE AND/OR TELEGRAPH LINES, WITH THE NECESSARY POLES, WIRES AND ACCESSORIES, AND ALL SUCH OTHER STRUCTURES, OF EVERY KIND OR CHARACTER, THAT MAY BE SUITABLE, CONVENIENT OR NECESSARY FOR THE EXTRACTION, MINING, HANDLING, STORING, TRANSPORTATION, REFINING OR OTHER TREATMENT OF PETROLEUM, OIL, GAS, ASPHALTUM, OR OTHER

HYDROCARBON SUBSTANCES, BY WHATEVER NAME KNOWN, OR OTHER MINERALS OF ANY KIND OR NATURE, AND THE RIGHT TO SO TREAT OR TRANSPORT THE SAME, WHETHER OBTAINED FROM SAID PREMISES OR FROM OTHER LANDS, UPON OR ACROSS SAID PREMISES; AND THE RIGHT OF EGRESS FROM AND INGRESS TO SAID PREMISES, AND ALL RIGHTS OF WAY OVER SAID PREMISES WHICH MAY BE CONVENIENT OR NECESSARY IN THE ENJOYMENT OF THE RIGHT SO EXCEPTED AND RESERVED AS AFORESAID; AND GENERALLY, RESERVING AND EXCEPTING SUCH OTHER RIGHTS, PRIVILEGES, EASEMENTS AND SERVITUDES, WHETHER HEREINBEFORE SPECIFICALLY MENTIONED, OR OTHERWISE, AS MAY BE OR BECOME NECESSARY OR CONVENIENT FOR THE FULL ENJOYMENT OF THE RIGHTS, PRIVILEGES AND EASEMENTS HEREINABOVE RESERVED AND EXCEPTED."

PARCEL 24: (APN: 071-181-019 (PORTION))

THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 29 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED NOVEMBER 30, 1993 AS DOCUMENT NO. [1993-074911](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ½ OF ALL OIL, GAS AND OTHER MINERAL RIGHTS THEREIN AS EXCEPTED IN DEED EXECUTED BY CECILE C. COUSINS AND ANNA POLIZZOTTO, TRUSTEES UNDER TRUST DATED DECEMBER 18, 1951 ENTITLED COUSINS-POLIZZOTTO RANCH TRUST, RECORDED DECEMBER 22, 1969 IN [BOOK 1547 AT PAGE 144](#) OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM ONE HALF INTEREST IN AND TO ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE INCLUDING ALL LIMESTONE AND GRAVEL DEPOSITS, OIL, GAS, ASPHALTUM, COAL AND HYDROCARBON SUBSTANCES WHICH MAY BE FOUND ON OR UNDERLYING THE ABOVE DESCRIBED LAND, AS RESERVED BY LAKE AND COUSINS PROPERTIES, A MASSACHUSETTS LIMITED PARTNERSHIP IN DEED RECORDED JANUARY 5, 1976 IN [BOOK 1871 PAGE 384](#) AND JANUARY 28, 1988 IN [BOOK 3101 PAGE 656](#) OF OFFICIAL RECORDS.

PARCEL 25: (APN: 071-321-001 (PORTION))

THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 586](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 26: (APN: 071-321-001 (PORTION) AND 071-321-002 (PORTION))

THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 2 AND THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 574](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 27: (APN: 071-321-001 (PORTION), 071-321-002 (PORTION) AND 071-321-005 (PORTION))

THE SOUTH HALF OF THE NORTHWEST QUARTER, THE SOUTHWEST QUARTER, THE WEST HALF OF THE SOUTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 1; AND THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 2; AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER AND THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 12; TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 578](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AS TO ALL OF SAID LAND EXCLUDING THAT PORTION LYING WITHIN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 1, ALL THE COAL AND OTHER MINERALS, TOGETHER WITH THE RIGHT TO PROSPECT FOR, MINE AND REMOVE THE SAME PURSUANT TO THE PROVISIONS AND LIMITATIONS OF THE ACT OF DECEMBER 29, 1916 (39 STAT. 862) AS RESERVED BY THE UNITED STATES OF AMERICA, IN PATENT RECORDED JUNE 18, 1925 IN [BOOK K, PAGE 337](#) OF PATENTS.

ALSO EXCEPTING THEREFROM AS TO THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 1, AN UNDIVIDED ONE HALF INTEREST IN ALL MINERALS, GAS, OIL AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 28: (APN: 071-321-002 (PORTION))

THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 582](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 29: (APN: 071-321-002 (PORTION))

LOTS 1 AND 2 OF SECTION 3, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 562](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 30: (APN: 071-321-003 AND 071-331-015 (PORTION))

THE WEST HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 3, AND LOT 1 OF SECTION 4, ALL IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 422](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 31: (APN: 071-321-005 (PORTION) AND 072-131-003 (PORTION) AND 072-131-004)

THE EAST HALF OF SECTION 6, THE EAST HALF AND THE NORTH HALF OF THE NORTHWEST QUARTER AND THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 7, BOTH WITHIN TOWNSHIP 30 SOUTH, RANGE 18 EAST AND THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 12, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED AUGUST 22, 1986 IN BOOK 2874, PAGE 880 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 32: (APN: 071-321-006)

GOVERNMENT LOT 3 AND THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 3,

TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED NOVEMBER 30, 1993 AS INSTRUMENT NO. [1993-074912](#) OF OFFICIAL RECORDS.

ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE, INCLUDING PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, IN, ON, UNDER AND ABOUT SAID LANDS AS RESERVED BY CROCKER FIRST NATIONAL BANK OF SAN FRANCISCO, AS ADMINISTRATOR, OF THE ESTATE OF JAMES M. MC DONALD, DECEASED, IN DECREE OF PARTIAL DISTRIBUTION RECORDED DECEMBER 14, 1940 IN [BOOK 228, PAGE 95](#) OF OFFICIAL RECORDS, WHICH DOCUMENT FURTHER PROVIDES, AS FOLLOWS:

"TOGETHER WITH THE RIGHT TO ENTER UPON, EXPLORE, PROSPECT, MINE, BORE, DRILL AND TO SINK WELLS, SHAFTS AND DRIFTS UPON, IN AND UNDER SAID LANDS, AND TO DEVELOP, EXTRACT, TAKE AND REMOVE THEREFROM, AND TO STORE THEREON, SUCH MINERALS, AND SUCH PETROLEUM, OIL, GAS, ASPHALTUM AND OTHER HYDROCARBON SUBSTANCES, AND TO MANUFACTURE ON SAID LAND, AND TO STORE THEREON, GASOLINE AND OTHER PRODUCTS DERIVED FROM SUCH OPERATIONS, AND TO CONDUCT THEREON, THEREIN OR THEREUNDER, AND ALL OPERATIONS THAT MAY BE NECESSARY, PROPER OR CONVENIENT IN THE ENJOYMENT OF THE RIGHTS HEREIN EXCEPTED AND RESERVED; ALSO THE RIGHT TO DRILL AND OPERATE WATER WELLS, AND TO USE SUCH OF THE WATER THEREFROM AS MAY BE NECESSARY OR CONVENIENT IN THE CONDUCT OF ANY OF THE OPERATIONS HEREINABOVE SET FORTH; ALSO THE RIGHT TO BUILD, ERECT, OPERATE, USE AND MAINTAIN, UPON AND ACROSS, AND TO CHANGE THE LOCATION OF, AND REMOVE FROM SAID LANDS, DERRICKS, TANKS, RESERVOIRS, POWER HOUSES, PUMPING PLANTS, MACHINERY, BUILDINGS, STATIONS, HOUSES FOR EMPLOYEES, ROADS, DITCHES, SUMPS, PIPE LINES, POWER LINES, TELEPHONE AND/OR TELEGRAPH LINES, WITH THE NECESSARY POLES, WIRES AND ACCESSORIES, AND ALL SUCH OTHER STRUCTURES, OF EVERY KIND OR CHARACTER, THAT MAY BE SUITABLE, CONVENIENT OR NECESSARY FOR THE EXTRACTION, MINING, HANDLING, STORING, TRANSPORTATION, REFINING OR OTHER TREATMENT OF PETROLEUM, OIL, GAS, ASPHALTUM, OR OTHER HYDROCARBON SUBSTANCES, BY WHATEVER NAME KNOWN, OR OTHER MINERALS OF ANY KIND OR NATURE, AND THE RIGHT TO SO TREAT OR TRANSPORT THE SAME, WHETHER OBTAINED FROM SAID PREMISES OR FROM OTHER LANDS, UPON OR ACROSS SAID PREMISES; AND THE RIGHT OF EGRESS FROM AND INGRESS TO SAID PREMISES, AND ALL RIGHTS OF WAY OVER SAID PREMISES WHICH MAY BE CONVENIENT OR NECESSARY IN THE ENJOYMENT OF THE RIGHT SO EXCEPTED AND RESERVED AS AFORESAID; AND GENERALLY, RESERVING AND EXCEPTING SUCH OTHER RIGHTS, PRIVILEGES, EASEMENTS AND SERVITUDES, WHETHER HEREINBEFORE SPECIFICALLY MENTIONED, OR OTHERWISE, AS MAY BE OR BECOME NECESSARY OR CONVENIENT FOR THE FULL ENJOYMENT OF THE RIGHTS, PRIVILEGES AND EASEMENTS HEREINABOVE RESERVED AND EXCEPTED."

ALSO EXCEPTING THEREFROM AS TO THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 3, ½ OF ALL OIL, GAS AND OTHER MINERAL RIGHTS THEREIN AS EXCEPTED IN DEED EXECUTED BY CECILE C. COUSINS AND ANNA POLIZZOTTO, TRUSTEES UNDER TRUST DATED DECEMBER 18, 1951 ENTITLED COUSINS-POLIZZOTTO RANCH TRUST RECORDED DECEMBER 22, 1969 IN [BOOK 1547, PAGE 144](#) OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM AS TO THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 3, ALL MINERALS AND MINERAL RIGHTS OF EVERY KIND OR NATURE INCLUDING ALL LIMESTONE AND GRAVEL DEPOSITS, OIL, GAS, ASPHALTUM, COAL AND HYDROCARBON SUBSTANCES WHICH MAY BE FOUND ON OR UNDERLYING THE ABOVE DESCRIBED LAND, AS RESERVED BY LAKE AND COUSINS PROPERTIES, A MASSACHUSETTS LIMITED PARTNERSHIP IN DEEDS RECORDED JANUARY 5, 1976 IN [BOOK 1871, PAGE 384](#) AND JANUARY 28, 1888 IN [BOOK 3101, PAGE 656](#) OF OFFICIAL RECORDS.

PARCEL 33: (APN: 071-321-013 (PORTION))

THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 10, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 434](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 34: (APN: 071-321-013 (PORTION))

THE EAST HALF OF THE SOUTHWEST QUARTER AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 10, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 438](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 35: (APN: 071-321-013 (PORTION), 071-321-015 AND 071-331-016)

THOSE PORTIONS OF SECTIONS 9 AND 10 IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO BASE AND MERIDIAN, IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE EAST HALF OF THE SOUTHWEST QUARTER, THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER, THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 9;

THE SOUTH HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 10.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 4 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 96-018, RECORDED JULY 16, 1996 AS INSTRUMENT NO. [1996-035021](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 36: (APN: 071-321-014 AND 071-331-017)

THOSE PORTIONS OF SECTIONS 4, 9 AND 10 IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO BASE AND MERIDIAN, IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE SOUTH HALF, THE NORTHWEST QUARTER, THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 4;

THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 9;

THE NORTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 10.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 2 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 96-018, RECORDED JULY 16, 1996 AS INSTRUMENT NO. [1996-035019](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 37: (APN: 071-331-004)

THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 5 AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 418](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 38: (APN: 071-331-012)

THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 7 AND THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, ALL IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF.

EXCEPTING THEREFROM AN UNDIVIDED 2/3 INTEREST IN AND TO ALL OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES IN, ON OR UNDER ALL OF SAID REAL PROPERTY, AS RESERVED BY KOSHLAND REALTY COMPANY IN DEED RECORDED JANUARY 6, 1942 IN [BOOK 317, PAGE 63](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"WITH THE RIGHT TO THE FIRST PARTY, ITS AGENTS, EMPLOYEES, ASSIGNS AND LESSEES FOR THE PURPOSE OF PROSPECTING FOR, DISCOVERING, TAKING, EXTRACTING AND REMOVING SAID OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES FROM SAID PREMISES, TO ENTER AND BE ON SAID PREMISES WITH ALL NECESSARY IMPLEMENTS, EQUIPMENT AND MACHINERY, SUBJECT HOWEVER TO PAYMENT TO THE OWNER OF SAID PREMISES OR OTHER PERSON ENTITLED THERETO, OF ALL DAMAGE TO CROPS, FEED, PASTURE AND IMPROVEMENTS ON SAID PREMISES CAUSED BY ANY SUCH ENTRY OR OCCUPATION THEREOF AND TO LIKE PAYMENT OF THE REASONABLE VALUE OF THE USE OF ANY PORTION OF THE SURFACE OF SAID LAND OCCUPIED FOR ANY OF SAID PURPOSES, DURING THE PERIOD OF SUCH OCCUPATION."

PARCEL 39: (APN: 071-331-013)

THOSE PORTIONS OF SECTIONS 8 AND 9 IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO BASE AND MERIDIAN, IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE SOUTH HALF OF THE NORTHEAST QUARTER, THE SOUTHEAST QUARTER OF THE NORTHWEST

QUARTER, THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER, THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 8;
THE WEST HALF OF THE SOUTHWEST QUARTER AND THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 9.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 3 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 96-018, RECORDED JULY 16, 1996 AS INSTRUMENT NO. [1996-035020](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AS TO THAT PORTION OF SAID LAND LYING WITHIN SECTION 8, AN UNDIVIDED 2/3 INTEREST IN AND TO ALL OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES IN, ON OR UNDER ALL OF SAID REAL PROPERTY, AS RESERVED BY KOSHLAND REALTY COMPANY IN DEED RECORDED JANUARY 6, 1942 IN [BOOK 317, PAGE 63](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"WITH THE RIGHT TO THE FIRST PARTY, ITS AGENTS, EMPLOYEES, ASSIGNS AND LESSEES FOR THE PURPOSE OF PROSPECTING FOR, DISCOVERING, TAKING, EXTRACTING AND REMOVING SAID OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES FROM SAID PREMISES, TO ENTER AND BE ON SAID PREMISES WITH ALL NECESSARY IMPLEMENTS, EQUIPMENT AND MACHINERY, SUBJECT HOWEVER TO PAYMENT TO THE OWNER OF SAID PREMISES OR OTHER PERSON ENTITLED THERETO, OF ALL DAMAGE TO CROPS, FEED, PASTURE AND IMPROVEMENTS ON SAID PREMISES CAUSED BY ANY SUCH ENTRY OR OCCUPATION THEREOF AND TO LIKE PAYMENT OF THE REASONABLE VALUE OF THE USE OF ANY PORTION OF THE SURFACE OF SAID LAND OCCUPIED FOR ANY OF SAID PURPOSES, DURING THE PERIOD OF SUCH OCCUPATION."

ALSO EXCEPTING THEREFROM AS TO THAT PORTION OF SAID LAND LYING WITHIN SECTION 9, AN UNDIVIDED ONE HALF INTEREST IN ALL MINERALS, GAS, OIL AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN BOOK 1751, PAGE 381 OF OFFICIAL RECORDS.

PARCEL 40: (APN: 071-331-014)

THOSE PORTIONS OF SECTIONS 5 AND 8 IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO BASE AND MERIDIAN, IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE NORTH HALF, THE SOUTHEAST QUARTER AND THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 8.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 1 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 96-018, RECORDED JULY 16, 1996 AS INSTRUMENT NO. [1996-035018](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AS TO THAT PORTION OF SAID LAND LYING WITHIN THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, AN UNDIVIDED 2/3 INTEREST IN AND TO ALL OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES IN, ON OR UNDER ALL OF SAID REAL PROPERTY, AS RESERVED BY KOSHLAND REALTY COMPANY IN DEED RECORDED JANUARY 6, 1942 IN [BOOK 317, PAGE 63](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"WITH THE RIGHT TO THE FIRST PARTY, ITS AGENTS, EMPLOYEES, ASSIGNS AND LESSEES FOR THE

PURPOSE OF PROSPECTING FOR, DISCOVERING, TAKING, EXTRACTING AND REMOVING SAID OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES FROM SAID PREMISES, TO ENTER AND BE ON SAID PREMISES WITH ALL NECESSARY IMPLEMENTS, EQUIPMENT AND MACHINERY, SUBJECT HOWEVER TO PAYMENT TO THE OWNER OF SAID PREMISES OR OTHER PERSON ENTITLED THERETO, OF ALL DAMAGE TO CROPS, FEED, PASTURE AND IMPROVEMENTS ON SAID PREMISES CAUSED BY ANY SUCH ENTRY OR OCCUPATION THEREOF AND TO LIKE PAYMENT OF THE REASONABLE VALUE OF THE USE OF ANY PORTION OF THE SURFACE OF SAID LAND OCCUPIED FOR ANY OF SAID PURPOSES, DURING THE PERIOD OF SUCH OCCUPATION."

ALSO EXCEPTING THEREFROM AS TO THAT PORTION OF SAID LAND LYING WITHIN THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 8 THE INTEREST RESERVED BY HAMILTON MURRAY AND ILA SONNTAG MURRAY, AS GRANTORS, IN DEED RECORDED NOVEMBER 25, 1933 IN [BOOK 144, PAGE 213](#) OF OFFICIAL RECORDS, WHICH DEED RECITES AS FOLLOWS:

"GRANTORS RESERVE UNTO THEMSELVES THE RIGHT OR RIGHTS TO EXTRACT MINERAL, ORES, OIL, METALS OR SUCH SUBSTANCES AS ARE COMMONLY OBTAINED BY BORING, DRILLING, TUNNELLING OR MINING, BUT OTHERWISE GRANTORS BY THOSE PRESENT DO HEREBY CONVEY ALL RIGHT, TITLE AND INTEREST OF ANY OTHER SORT TO THE GRANTEE TO HAVE AND TO HOLD UNTO HIS HEIRS AND ASSIGNS FOREVER."

ALSO EXCEPTING THEREFROM AS TO THAT PORTION OF SAID LAND LYING WITHIN THE SECTION 5 AND THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 8, AN UNDIVIDED ONE HALF INTEREST IN ALL MINERALS, GAS, OIL AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 41: (APN: 071-341-002 (PORTION))

THE NORTHWEST QUARTER OF SECTION 14, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 446](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 42: (APN: 071-341-002 (PORTION))

THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 450](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 43: (APN: 071-341-018)

ALL THAT PORTION OF SECTION 22 TOGETHER WITH THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER, THE SOUTH HALF OF THE NORTHWEST QUARTER AND THE SOUTHWEST

QUARTER OF SECTION 23 OF TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO MERIDIAN,
LYING NORTHERLY AND EASTERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT CORNER COMMON TO SECTIONS 22, 23, 26 AND 27, SAID CORNER BEING MARKED BY
A 1.5" IRON PIPE WITH TAG MARKED "LS 3354" IN AN EXISTING EAST-WEST FENCE LINE;

THENCE NORTH 88° 02' 16" WEST ALONG SAID FENCE LINE, A DISTANCE OF 2647.99 FEET TO A 1"
IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE CORNER, FROM WHICH A 3" DIAMETER BRASS
CAP MONUMENT STAMPED "PLS 5751 1995" MARKING THE SOUTH QUARTER CORNER OF SAID
SECTION 22 BEARS SOUTH 9° 47' 57" WEST, A DISTANCE OF 41.07 FEET;

THENCE NORTH 0° 29' 18" EAST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2637.45 FEET TO
A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE INTERSECTION;

THENCE NORTH 0° 11' 16" EAST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2665.28 FEET TO
A 3" DIAMETER BRASS CAP MONUMENT STAMPED "PLS 5751 1995" AT AN EXISTING FENCE CORNER
MARKING THE NORTH QUARTER CORNER OF SAID SECTION 22, SAID POINT BEING THE POINT OF
TERMINUS.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 5 OF THAT CERTAIN CERTIFICATE
APPROVING A LOT LINE ADJUSTMENT NO. COAL 99-100, RECORDED JANUARY 17, 2002 AS
INSTRUMENT NO. 02-4227 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER
HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM
THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31,
1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 44: (APN: 071-341-020)

THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE
NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M., IN THE
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF
AND AS PER CERTIFICATE OF COMPLIANCE RECORDED AUGUST 22, 1986 IN [BOOK 2874, PAGE 890](#) OF
OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER
HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM
THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31,
1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 45: (APN: 071-341-019)

THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 23 OF
TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO MERIDIAN.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 6 OF THAT CERTAIN CERTIFICATE
APPROVING A LOT LINE ADJUSTMENT NO. COAL 99-100, RECORDED JANUARY 17, 2002 AS
INSTRUMENT NO. 02-4228 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER
HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM
THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31,
1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 46: (APN: 071-341-021)

ALL THAT PORTION OF SECTION 22 OF TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO MERIDIAN, LYING WESTERLY AND NORTHERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 22, SAID CORNER BEING MARKED BY A 3" DIAMETER BRASS CAP MONUMENT STAMPED "PLS 5751 1995";

THENCE NORTH 9° 47' 57" EAST, A DISTANCE OF 41.07 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE CORNER;

THENCE NORTH 0° 29' 18" EAST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2637.45 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE INTERSECTION;

THENCE NORTH 0° 11' 16" EAST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2665.28 FEET TO A 3" DIAMETER BRASS CAP MONUMENT STAMPED "PLS 5751 1995" AT AN EXISTING FENCE CORNER MARKING THE NORTH QUARTER CORNER OF SAID SECTION 22, SAID POINT BEING THE TRUE POINT OF BEGINNING;

THENCE SOUTH 0° 11' 16" WEST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2665.28 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE INTERSECTION;

THENCE NORTH 89° 04' 10" WEST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2671.97 FEET TO A 1.5" IRON PIPE OPEN IN SAID EXISTING FENCE LINE;

THENCE NORTH 88° 59' 01" WEST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 1540.20 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN ANGLE POINT IN SAID EXISTING FENCE LINE;

THENCE NORTH 88° 59' 01" WEST LEAVING SAID EXISTING FENCE LINE, A DISTANCE OF 3733.86 FEET MORE OR LESS TO THE WEST LINE OF SECTION 21, SAID POINT BEING THE POINT OF TERMINUS.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 4 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 99-100, RECORDED JANUARY 17, 2002 AS INSTRUMENT NO. 02-4226 OF OFFICIAL RECORDS.

AN UNDIVIDED 2/3 INTEREST IN AND TO ALL OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES IN, ON OR UNDER ALL OF SAID REAL PROPERTY, AS RESERVED BY KOSHLAND REALTY COMPANY IN DEED RECORDED JANUARY 6, 1942 IN [BOOK 317, PAGE 63](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"WITH THE RIGHT TO THE FIRST PARTY, ITS AGENTS, EMPLOYEES, ASSIGNS AND LESSEES FOR THE PURPOSE OF PROSPECTING FOR, DISCOVERING, TAKING, EXTRACTING AND REMOVING SAID OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES FROM SAID PREMISES, TO ENTER AND BE ON SAID PREMISES WITH ALL NECESSARY IMPLEMENTS, EQUIPMENT AND MACHINERY, SUBJECT HOWEVER TO PAYMENT TO THE OWNER OF SAID PREMISES OR OTHER PERSON ENTITLED THERETO, OF ALL DAMAGE TO CROPS, FEED, PASTURE AND IMPROVEMENTS ON SAID PREMISES CAUSED BY ANY SUCH ENTRY OR OCCUPATION THEREOF AND TO LIKE PAYMENT OF THE REASONABLE VALUE OF THE USE OF ANY PORTION OF THE SURFACE OF SAID LAND OCCUPIED FOR ANY OF SAID PURPOSES, DURING THE PERIOD OF SUCH OCCUPATION."

PARCEL 47: (APN: 071-341-012)

THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 30 SOUTH, RANGE 17 EAST, M.D.B.M. ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 442](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 48: (APN: 071-341-013)

THAT PORTION OF SECTION 15 IN TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO BASE AND MERIDIAN, IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE WEST HALF AND THE SOUTHEAST QUARTER OF SAID SECTION 15.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 5 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 96-018, RECORDED JULY 16, 1996 AS INSTRUMENT NO. [1996-035022](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

PARCEL 49: (APN: 071-351-002)

SECTION 16, TOWNSHIP 30 SOUTH, RANGE 17, EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF AND AS PER CERTIFICATE OF COMPLIANCE RECORDED SEPTEMBER 13, 1985 IN [BOOK 2749, PAGE 212](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED 2/3 INTEREST IN AND TO ALL OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES IN, ON OR UNDER ALL OF SAID REAL PROPERTY, AS RESERVED BY KOSHLAND REALTY COMPANY IN DEED RECORDED JANUARY 6, 1942 IN [BOOK 317, PAGE 63](#) OF OFFICIAL RECORDS, WHICH DEED FURTHER PROVIDES AS FOLLOWS:

"WITH THE RIGHT TO THE FIRST PARTY, ITS AGENTS, EMPLOYEES, ASSIGNS AND LESSEES FOR THE PURPOSE OF PROSPECTING FOR, DISCOVERING, TAKING, EXTRACTING AND REMOVING SAID OIL, GAS, MINERAL AND OTHER HYDROCARBON SUBSTANCES FROM SAID PREMISES, TO ENTER AND BE ON SAID PREMISES WITH ALL NECESSARY IMPLEMENTS, EQUIPMENT AND MACHINERY, SUBJECT HOWEVER TO PAYMENT TO THE OWNER OF SAID PREMISES OR OTHER PERSON ENTITLED THERETO, OF ALL DAMAGE TO CROPS, FEED, PASTURE AND IMPROVEMENTS ON SAID PREMISES CAUSED BY ANY SUCH ENTRY OR OCCUPATION THEREOF AND TO LIKE PAYMENT OF THE REASONABLE VALUE OF THE USE OF ANY PORTION OF THE SURFACE OF SAID LAND OCCUPIED FOR ANY OF SAID PURPOSES, DURING THE PERIOD OF SUCH OCCUPATION."

PARCEL 50: (APN: 071-351-015)

ALL THAT PORTION OF SECTION 21 OF TOWNSHIP 30 SOUTH, RANGE 17 EAST, MOUNT DIABLO MERIDIAN, LYING NORTHERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT THE SOUTH QUARTER CORNER OF SECTION 22, SAID CORNER BEING MARKED BY A 3" DIAMETER BRASS CAP MONUMENT STAMPED "PLS 5751 1995";

THENCE NORTH 9° 47' 57" EAST, A DISTANCE OF 41.07 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE CORNER;

THENCE NORTH 0° 29' 18" EAST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2637.45 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN EXISTING FENCE INTERSECTION;

THENCE NORTH 89° 04' 10" WEST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 2671.97 FEET TO A 1.5" IRON PIPE OPEN IN SAID EXISTING FENCE LINE;

THENCE NORTH 88° 59' 01" WEST ALONG SAID EXISTING FENCE LINE, A DISTANCE OF 1540.20 FEET TO A 1" IRON PIPE WITH TAG "LS 5751" AT AN ANGLE POINT IN SAID EXISTING FENCE LINE;

THENCE NORTH 88° 59' 01" WEST LEAVING SAID EXISTING FENCE LINE, A DISTANCE OF 3733.86 FEET MORE OR LESS TO THE WEST LINE OF SAID SECTION 21, SAID POINT BEING THE POINT OF TERMINUS.

THIS LEGAL DESCRIPTION IS MADE PURSUANT TO PARCEL 1 OF THAT CERTAIN CERTIFICATE APPROVING A LOT LINE ADJUSTMENT NO. COAL 99-100, RECORDED JANUARY 17, 2002 AS INSTRUMENT NO. 02-4223 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AS TO THE WEST HALF OF SAID LAND ALL COAL AND OTHER MINERALS TOGETHER WITH THE RIGHT TO PROSPECT FOR, MIN AND REMOVE THE SAME, PURSUANT TO THE PROVISIONS AND LIMITATIONS OF THE ACT OF DECEMBER 29, 1916 (39 STAT. 862) AS RESERVED BY THE UNITED STATES OF AMERICA, IN THE PATENT RECORDED JUNE 14, 1923 IN [BOOK K, PAGE 260](#) OF PATENTS, RECORDS OF SAID COUNTY.

PARCEL 51: (APN: 072-131-003 (PORTION))

THE WEST HALF OF SECTION 6, TOWNSHIP 30 SOUTH, RANGE 18 EAST, M.D.B.M., IN THE COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA, ACCORDING TO THE OFFICIAL PLAT THEREOF, AND AS PER CERTIFICATE OF COMPLIANCE RECORDED FEBRUARY 13, 1980 IN [BOOK 2221, PAGE 538](#) OF OFFICIAL RECORDS.

EXCEPTING THEREFROM AN UNDIVIDED ½ INTEREST IN ALL MINERALS, GAS, OIL, AND OTHER HYDROCARBON SUBSTANCES LYING IN OR UNDER SAID LAND BELOW A DEPTH OF 500 FEET FROM THE SURFACE THEREOF, AS RESERVED BY I. W. HELLMAN, ET AL, IN DEED RECORDED OCTOBER 31, 1973 IN [BOOK 1751, PAGE 381](#) OF OFFICIAL RECORDS.

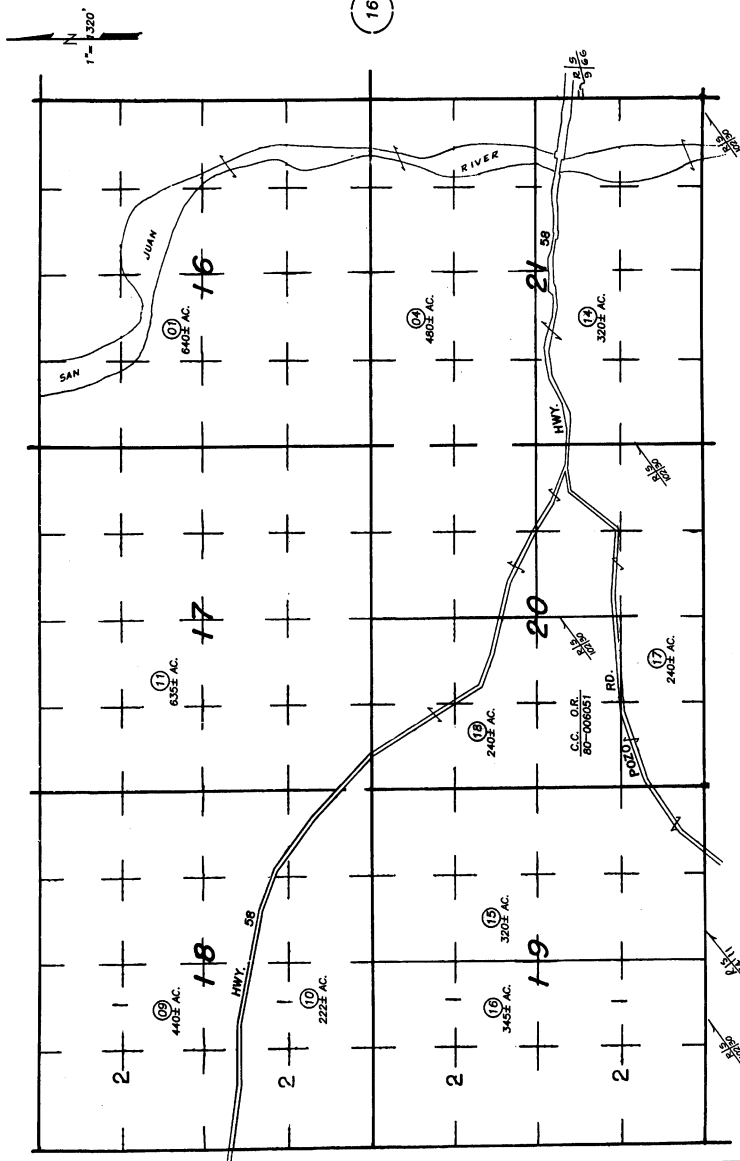
071-151

14

16

17

09



ASSESSOR'S MAP COUNTY OF
SAN LUIS OBISPO
BOOK 071 PAGE 15

T. 29S.; R. 17E.; SECTIONS 16-21 M.D.B.M.

REVISIONS	
01	05-23-16
02	05-23-16
03	05-23-16
04	05-23-16

Description: San Luis Obispo, CA Assessor Map 71.15 Page: 1 of 1
Order: 0 Comment:

NOTICE

Section 12413.1 of the California Insurance Code, effective January 1, 1990, requires that any title insurance company, underwritten title company, or controlled escrow company handling funds in an escrow or sub-escrow capacity, wait a specified number of days after depositing funds, before recording any documents in connection with the transaction or disbursing funds. This statute allows for funds deposited by wire transfer to be disbursed the same day as deposit. In the case of cashier's checks or certified checks, funds may be disbursed the next day after deposit. In order to avoid unnecessary delays of three to seven days, or more, please use wire transfer, cashier's checks, or certified checks whenever possible.

EXHIBIT A
LIST OF PRINTED EXCEPTIONS AND EXCLUSIONS (BY POLICY TYPE)

CLTA STANDARD COVERAGE POLICY – 1990
EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

1. (a) Any law, ordinance or governmental regulation (including but not limited to building or zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien, or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
- (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
2. Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.
3. Defects, liens, encumbrances, adverse claims or other matters:
 - (a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant;
 - (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy;
 - (c) resulting in no loss or damage to the insured claimant;
 - (d) attaching or created subsequent to Date of Policy; or
 - (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage or for the estate or interest insured by this policy.
4. Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with the applicable doing business laws of the state in which the land is situated.
5. Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.
6. Any claim, which arises out of the transaction vesting in the insured the estate of interest insured by this policy or the transaction creating the interest of the insured lender, by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

EXCEPTIONS FROM COVERAGE - SCHEDULE B, PART I

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of the land or which may be asserted by persons in possession thereof.
3. Easements, liens or encumbrances, or claims thereof, not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the public records.
6. Any lien or right to a lien for services, labor or material not shown by the public records.

CLTA/ALTA HOMEOWNER'S POLICY OF TITLE INSURANCE (12-02-13)
EXCLUSIONS

In addition to the Exceptions in Schedule B, You are not insured against loss, costs, attorneys' fees, and expenses resulting from:

1. Governmental police power, and the existence or violation of those portions of any law or government regulation concerning:
 - a. building;
 - b. zoning;
 - c. land use;

- d. improvements on the Land;
 - e. land division; and
 - f. environmental protection.
- This Exclusion does not limit the coverage described in Covered Risk 8.a., 14, 15, 16, 18, 19, 20, 23 or 27.
2. The failure of Your existing structures, or any part of them, to be constructed in accordance with applicable building codes. This Exclusion does not limit the coverage described in Covered Risk 14 or 15.
 3. The right to take the Land by condemning it. This Exclusion does not limit the coverage described in Covered Risk 17.
 4. Risks:
 - a. that are created, allowed, or agreed to by You, whether or not they are recorded in the Public Records;
 - b. that are Known to You at the Policy Date, but not to Us, unless they are recorded in the Public Records at the Policy Date;
 - c. that result in no loss to You; or
 - d. that first occur after the Policy Date - this does not limit the coverage described in Covered Risk 7, 8.e., 25, 26, 27 or 28.
 5. Failure to pay value for Your Title.
 6. Lack of a right:
 - a. to any land outside the area specifically described and referred to in paragraph 3 of Schedule A; and
 - b. in streets, alleys, or waterways that touch the Land.

This Exclusion does not limit the coverage described in Covered Risk 11 or 21.
 7. The transfer of the Title to You is invalid as a preferential transfer or as a fraudulent transfer or conveyance under federal bankruptcy, state insolvency, or similar creditors' rights laws.
 8. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
 9. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.

LIMITATIONS ON COVERED RISKS

Your insurance for the following Covered Risks is limited on the Owner's Coverage Statement as follows:
For Covered Risk 16, 18, 19, and 21 Your Deductible Amount and Our Maximum Dollar Limit of Liability shown in Schedule A.
The deductible amounts and maximum dollar limits shown on Schedule A are as follows:

	<u>Your Deductible Amount</u>	<u>Our Maximum Dollar Limit of Liability</u>
Covered Risk 16:	1% of Policy Amount Shown in Schedule A or \$2,500 (whichever is less)	\$10,000
Covered Risk 18:	1% of Policy Amount Shown in Schedule A or \$5,000 (whichever is less)	\$25,000
Covered Risk 19:	1% of Policy Amount Shown in Schedule A or \$5,000 (whichever is less)	\$25,000
Covered Risk 21:	1% of Policy Amount Shown in Schedule A or \$2,500 (whichever is less)	\$5,000

2006 ALTA LOAN POLICY (06-17-06)
EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.

 - (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;

- (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 13, or 14); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
4. Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
 5. Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law.
 6. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 13(b) of this policy.
 7. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the Insured Mortgage in the Public Records. This Exclusion does not modify or limit the coverage provided under Covered Risk 11(b).

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

[Except as provided in Schedule B - Part II, [t[or T]his policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of:

[PART I

[The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
6. Any lien or right to a lien for services, labor or material not shown by the public records.

PART II

In addition to the matters set forth in Part I of this Schedule, the Title is subject to the following matters, and the Company insures against loss or damage sustained in the event that they are not subordinate to the lien of the Insured Mortgage:]

2006 ALTA OWNER'S POLICY (06-17-06)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.

- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;

- (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 9 or 10); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Title.
4. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction vesting the Title as shown in Schedule A, is
- (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 9 of this policy.
5. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

This policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of: [The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
6. Any lien or right to a lien for services, labor or material not shown by the Public Records.
7. [Variable exceptions such as taxes, easements, CC&R's, etc. shown here.]

ALTA EXPANDED COVERAGE RESIDENTIAL LOAN POLICY (07-26-10)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.

(b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.

2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 16, 17, 18, 19, 20, 21, 22, 23, 24, 27 or 28); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
4. Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
5. Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law. This Exclusion does not modify or limit the coverage provided in Covered Risk 26.
6. Any claim of invalidity, unenforceability or lack of priority of the lien of the Insured Mortgage as to Advances or modifications made after the

Insured has Knowledge that the vestee shown in Schedule A is no longer the owner of the estate or interest covered by this policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11.

7. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching subsequent to Date of Policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11(b) or 25.
8. The failure of the residential structure, or any portion of it, to have been constructed before, on or after Date of Policy in accordance with applicable building codes. This Exclusion does not modify or limit the coverage provided in Covered Risk 5 or 6.
9. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 27(b) of this policy.
10. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
11. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.



First American Title

Privacy Information

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Information Obtained Through Our Web Site

First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet. In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site. There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above.

Business Relationships

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites.

Cookies

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fair Information Values

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer privacy.

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record and emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information. When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to assist consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Education We endeavor to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner.

Security We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.